

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2017**

	3 months ended		6 months ended	
	31 December 2017	31 December 2016	Unaudited 31 December 2017	Audited 31 December 2016
	RM '000	RM '000	RM '000	RM '000
Revenue	460,434	426,647	775,609	736,680
Cost of Sales	(279,826)	(248,165)	(459,146)	(429,624)
Gross Profit	180,608	178,482	316,463	307,056
	39%	42%	41%	42%
Other Income	2,117	4,934	9,047	8,834
Administrative expenses	(17,858)	(20,652)	(33,679)	(34,922)
Selling and distribution costs	(97,062)	(88,751)	(181,445)	(166,080)
Finance costs	(831)	(1,273)	(1,503)	(2,509)
Profit before tax	66,974	72,740	108,883	112,379
Tax expense	(17,005)	(18,266)	(27,694)	(29,289)
Profit for the period	49,969	54,474	81,189	83,090
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(932)	1,830	(1,307)	2,548
Total comprehensive income for the financial period	49,037	56,304	79,882	85,638
Profit attributable to:				
Owners of the parent	49,969	54,474	81,189	83,090
Total comprehensive income attributable to:				
Owners of the parent	49,037	56,304	79,882	85,638
Earnings per ordinary share attributable to owners of the parent:				
Basic	7.60 sen	8.28 sen	12.34 sen	12.63 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 December 2017 RM '000	As at 30 June 2017 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	146,987	136,675
Intangible assets	6,433	6,695
Investment property	4,642	4,918
Available-for-sale equity instruments	705	705
Deferred tax assets	3,991	7,173
	162,758	156,166
Current Assets		
Inventories	240,530	193,212
Trade receivables	23,655	23,215
Other receivables	44,174	41,765
Financial assets at fair value through profit or loss	96	50,010
Cash and bank balances	438,554	416,891
	747,009	725,093
TOTAL ASSETS	909,767	881,259
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,250	5,557
Retained earnings	525,275	476,982
Total Equity	599,088	552,102
Non-Current Liabilities		
Borrowings	4,815	6,339
Provision for restoration cost	10,750	10,614
Deferred tax liabilities	1,312	1,472
	16,877	18,425
Current Liabilities		
Provisions for other liabilities	6,019	3,948
Provision for restoration costs	1,845	1,738
Borrowings	51,440	75,959
Trade payables	138,878	136,391
Other payables	86,388	80,981
Current tax liabilities	9,232	11,715
	293,802	310,732
Total Liabilities	310,679	329,157
TOTAL EQUITY AND LIABILITIES	909,767	881,259
Net Asset per share (in RM)	0.91	0.84

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017**

	←	←			→	→	
	Share capital RM '000	Share premium RM '000	Attributable to owners of the parent Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total equity RM '000	
Balance as at 1 July 2016	65,791	3,772	29	4,110	395,254	468,956	
Profit for the financial year	-	-	-	-	83,090	83,090	
Foreign currency translations, net of tax	-	-	-	2,548	-	2,548	
Total comprehensive income	-	-	-	2,548	83,090	85,638	
Transactions with owners							
Dividends paid	-	-	-	-	(32,895)	(32,895)	
Total transactions with owners	-	-	-	-	(32,895)	(32,895)	
Balance as at 31 December 2016	65,791	3,772	29	6,658	445,449	521,699	
Balance as at 1 July 2017	69,563	-	29	5,528	476,982	552,102	
Profit for the financial year	-	-	-	-	81,189	81,189	
Foreign currency translations, net of tax	-	-	-	(1,307)	-	(1,307)	
Total comprehensive income	-	-	-	(1,307)	81,189	79,882	
Transactions with owners							
Dividends paid	-	-	-	-	(32,896)	(32,896)	
Total transactions with owners	-	-	-	-	(32,896)	(32,896)	
Effects of the new Companies Act, 2016	-	-	-	-	-	-	
Balance as at 31 December 2017	69,563	-	29	4,221	525,275	599,088	

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition. In accordance with the transitional provisions set out in section 618(2) of the Companies Act, 2016, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have twenty-four months upon the commencement of Companies Act, 2016 to utilise the credit. During the financial period, the Company has not utilised any credit of the share premium account which have now become part of the share capital.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

	6 months ended	
	31 December 2017 RM '000	31 December 2016 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	108,883	112,379
Adjustments for:		
Depreciation of property, plant and equipment	19,104	17,531
Amortisation of intangible assets	739	735
Dividend income	(1,205)	(2,118)
Interest income	(4,021)	(2,656)
Net unrealised loss/(gain) on foreign exchange	1,611	(2,489)
Fair value loss/(gain) on financial assets at fair value through profit or loss	10	(34)
Interest expense	1,077	2,169
Intangible assets written off	22	-
Rebate on management fee	(8)	-
Restoration Finance Cost	426	340
Property, plant and equipment written off	798	268
Gain on disposal of Fixed Assets	(19)	(1)
Loss on disposal of Investment	-	208
Inventory losses	1,917	2,574
Inventories written down	(303)	83
Inventories written off	1,305	1,247
Operating profit before changes in working capital	130,336	130,236
Inventories	(50,238)	(24,717)
Receivables	(2,754)	(15,917)
Payables	9,773	(5,129)
Net cash generated from operations	87,117	84,473
Tax paid	(28,386)	(21,495)
Tax refunded	1,067	674
Net cash from operating activities	59,798	63,652
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received from other investments	895	1,899
Proceeds from disposal of financial assets at fair value through profit or loss	100,223	82,696
Placements at unit trust funds	(50,000)	-
Proceeds from disposal of property, plant and equipment	31	109
Interest received	4,021	2,656
Purchase of property, plant and equipment and intangible assets	(31,064)	(19,208)
Net cash from investing activities	24,106	68,152
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1,077)	(2,169)
Dividends paid	(32,896)	(32,895)
Changes in short term borrowings	(24,595)	47,856
Repayments of term loans	(1,432)	(1,360)
Repayments of hire purchases and lease creditors	(16)	(189)
Net cash (used in)/from financing activities	(60,016)	11,243
Net increase in cash and cash equivalents	23,888	143,047
Effect of exchange rate changes	(2,225)	3,900
	21,663	146,947
Cash and cash equivalents b/f	416,891	237,069
Cash and cash equivalents c/f	438,554	384,016

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.